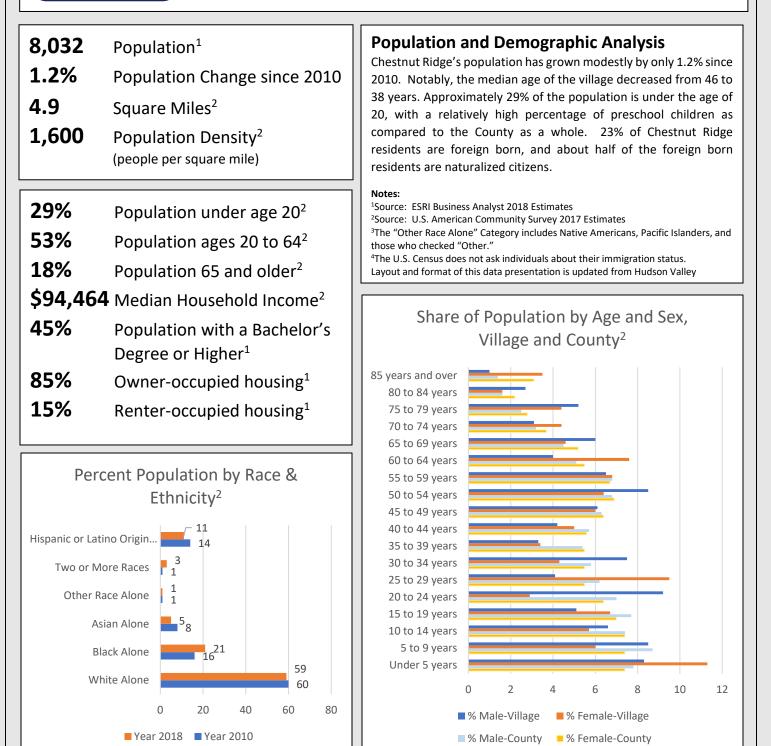
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Village of Chestnut Ridge Population & Demographics







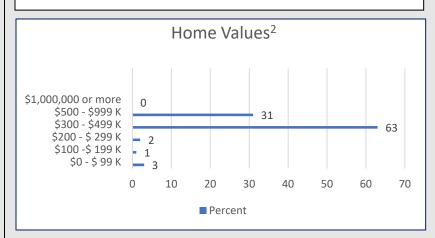
Village of Chestnut Ridge Housing

Housing Analysis

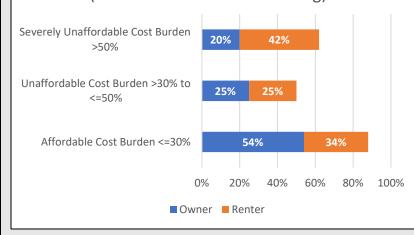
Owner-occupied units make up a majority of the Village's housing stock. Approximately, 90% of homes are owner-occupied, compared to just 66% within Rockland County. Median home value rose significantly since 2000 by \$132,000. The majority of the housing stock was constructed prior to 1980 with little recent development since 2009. Home values are most commonly found in the \$300,000 to \$500,000 price range, with only 6% of homes valued under \$300,000. Affordability is a problem, with 42% of renters facing a "severely unaffordable cost burden," paying more than 50% of their income.

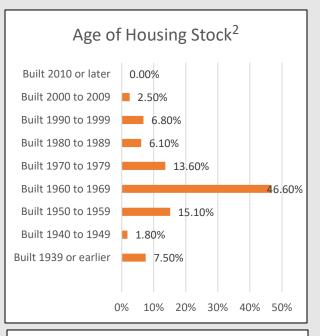
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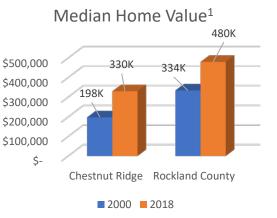
¹Source: ESRI Business Analyst 2018 Estimates ²Source: U.S. American Community Survey 2017 Estimates ³ Source: U.S. Department of Housing & Urban Development CHAS data 2018

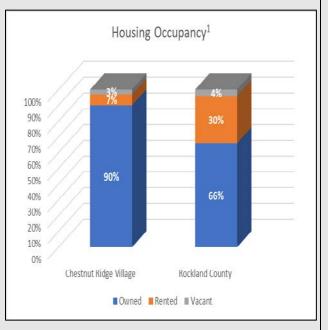


Housing Affordability Based on Cost Burden (% of Income Towards Housing)³











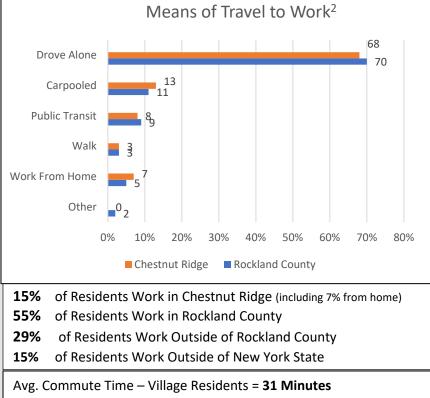
Village of Chestnut Ridge Economy

Economy Analysis

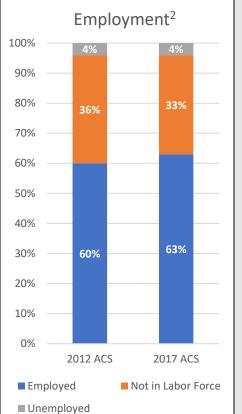
The number of employed residents has slightly increased since 2012. "Education services, health care and social assistance" is by far the largest employment sector for residents. Unemployment rates have stayed the same, hovering at around 4% during this time. There has been a sharp decrease in construction occupations as well as modest decreases in manufacturing and finance, insurance, and real estate. 82% of residents commute by car, including 13% who carpool. 8% of residents take public transit, while 4% use "other" means. Just over 7% of residents work from home.

Notes:

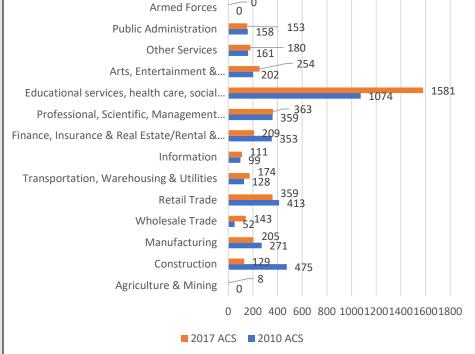
¹Source: ESRI Business Analyst 2018 Estimates ²Source: U.S. American Community Survey 2017 Estimates



Avg. Commute Time – Village Residents = **31 Minutes** Avg. Commute Time – County Residents = **25 minutes**

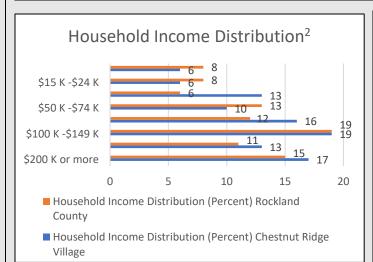


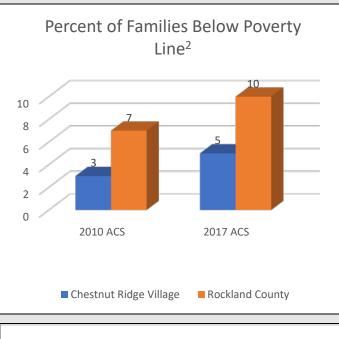


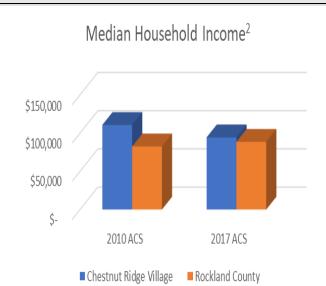




Village of Chestnut Ridge Income and Poverty







Income and Poverty Analysis

Since 2010, Chestnut Ridge's median household income has declined by \$16,000 or 14%. In contrast Rockland County saw an increase of 7% in median household income during this same time. However, Chestnut Ridge's median household income still is higher than the County median (\$94,464 compared to \$88,571). Almost half (49%) of Village households earn greater than \$100,000 while 24% earn \$ 50,000 or less. Nearly 31% of households at the County level earn \$ 50,000 or less. The share of households receiving SNAP Food Assistance benefits has risen during this same period from 4% to 8% and a similar increase was also noted within Rockland County. To qualify for SNAP, a household must have an income below 130% of the FPL.

Notes:

¹Source: ESRI Business Analyst 2018 Estimates ²Source: U.S. American Community Survey 2017 Estimates

